

Theodoros Papadatos



Theodoros Papadatos is an experienced senior associate within our Project Finance & Development, Banking & Finance and Energy practice groups. He advises a wide range of stakeholders, from banks and sponsors to investors and contractors, on major development projects and high-profile public procurements in utilities, infrastructure, energy, and hotels and leisure. Theodoros advised Mohegan Gaming & Entertainment on its successful tender for the casino license concession in the €1 billion Hellinikon Integrated Resort Casino, and has worked closely with borrowers and banks, including all of Greece's systemic banks, on a wide range of financing structures. He is widely experienced in EU and public law, focusing primarily on administrative law, public procurement and competition law.

Before joining Lambadarios, Theodoros worked in the Court of Justice of the European Union (CJEU), focusing on the treatment of references for preliminary rulings. He also worked extensively in the field of EU administrative law and state aid law, conducting research to support members of the Court and publishing articles in the CJEU journal, *Reflète Judiciaires*.

Project Finance & Development

Theodoros is a key member of our Project Finance & Development team and has advised on a number of landmark projects, including the Hellinikon Integrated Resort Casino and several important utilities developments.

Notable Project Finance & Development cases

- Advising **Mohegan Gaming & Entertainment** in its participation to the public tender for the concession of a Casino License and the financing of the Hellinikon Integrated Resort Casino. Project tendered out by the Hellenic Ministry of Finance and the Hellenic Gaming Commission. This project is estimated at over €1 billion.
- Advising a consortium led by **J&P Avax** for the construction and operation of a €50m PPP Waste Management Plant in the region of Elia.
- **J&P Avax – Mesogeios and Polyeco**, the consortium bidding for the €130m waste management PPP in Western Macedonia.
- Advising **FLNG RUS** on the development and financing of floating power barges projects in selected areas of Greece.

Banking & Finance

Theodoros has advised banks, borrowers and investors on their involvement with a wide range of infrastructure, utility and development projects. With a detailed understanding of the financial structures available to stakeholders, as well as expertise in the regulatory environment, he helps clients to identify, refine and execute the most appropriate strategies to get the deal done. Theodoros also acts as lenders' counsel to major national and transnational banks and advises public bodies on high-profile procurements.

Notable Banking & Finance cases

- Lenders' counsel to **National Bank of Greece** for the refinancing of a wind-farm project.
- Advising the four major **Systemic Greek banks** (NBG, Piraeus, Eurobank and Alpha) in all aspects of the issue of a syndicated bond loan amounting to €35m for Terna Magnesite.
- Advising on a €130m syndicated corporate bond loan to GEK Terna led by **Piraeus Bank** as mandated lead arranger.
- Advising on the privatization process of **DEPA**, the public gas corporation, run by the Hellenic Republic Asset Development Fund.
- Advising **EYDAP**, the public water company, on a €300m public procurement for the water and sewage treatment Operation and Maintenance contract of the City of Athens.
- Representing **Volterra**, an energy provider, in regulatory procedure before the Regulatory Authority for Energy in relation to delays in payment of regulatory charges.
- Retained to advise the **HEDNO**, the Hellenic energy distribution network operator, to advise the management on regulatory issues.
- Advising **Black Sea Trade & Development Bank**, an international financial institution, on signing a €190m bond loan with Public Power Corporation.
- Advising **EBRD** in the financing of Papoutsanis S.A. a leading cosmetics maker in Greece.
- Lenders' Counsel to **EBRD** for the €30m financing of CVC acquisition of a major Hospital in the Athens metropolitan area.
- Lenders' counsel to **National Bank of Greece** to advise on the acquisition of a 12MW photovoltaic park in Greece.
- Lenders' counsel to **National Bank of Greece** for the refinancing of a Quest Pylos Energy.
- Advising **Alpha Bank** in financing Hines for the development of Academy Gardens a greenfield project in the Athens Metro Area.
- Advised **Lone Star** funds in the bid for Project Jupiter a secured NPL SME portfolio tendered By Alpha Bank of a value over €1 billion.

Energy

Theodoros has been closely involved in a number of major energy-related transactions, including the restructuring and privatization of Greece's public gas corporation, DEPA. He has a detailed understanding of the industry sector and has advised on numerous renewable energy projects.

Notable Energy cases

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- Advising **DEPA**, the public gas corporation, on the privatization process run by the HRADF for the sale of the DEPA Commercial to an interested investor.
 - Advising **DEPA**, the public gas corporation, on the privatization of DEPA Infrastructure through a privatization process run by the HRADF for the sale of the gas grid infrastructure around Greece.
 - Advising **Icon Infrastructure** on the due diligence for an acquisition on three wind farms and 12PV park.
 - Advised **Volterra** on the transaction of a hybrid Greek bond loan of up to €40m to a Greek SPV that will build, own and operate the 43MW Lykovouni wind farm in Beotia north of Athens.
 - Advising **Volterra**, a renewable energy producer, in:
 - the establishment of a joint venture company with PPC Renewables, for the joint development of two wind farms of a total 60MW.
 - in the €30m financing of a wind project with EBRD.
 - in the establishment of a joint venture company with Vendavel, for the joint development of two wind farms of a total 46MW.
 - in both project and finance documents for a €30m wind-farm project, financed by National Bank of Greece.
 - regulatory procedure before the Regulatory Authority for Energy in relation to delays in payment of regulatory charges.

Memberships

- Athens Bar Association

Languages

- Greek
- English
- French
- Spanish

Qualifications

- LLM, University of Oxford (2015)
- DEA, Paris II Pantheon-Assas University (2014)
- LLB, School of Law, University of Athens (2013)
- Erasmus Scholarship, Aix-Marseille III Paul Cezanne University (2011-2012)